



**Independent Practitioner's Certificate on annual turnover, Net worth and Profits for the financial year 2020-21, 2021-22 & upto quarter ended on 31.12.2022.**

To,  
The Board of Directors,  
**Hilltone Software & Gases Limited**

This Certificate is issued in accordance with the specific request made by the representatives of the Company. The accompanying statement contains the details as required by the company for certification of annual turnover, Net worth & Profits for the financial year 2020-21, 2021-22 & upto quarter ended on 31.12.2022.

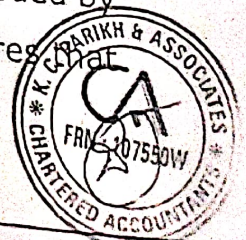
**Management's Responsibility for the Statement**

The accompanying statement is responsibility of the Management of the company including the preparation and maintenance of all accounting and other relevant supporting documents and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

**Practitioner's Responsibility**

Pursuant to the requirements of the company, it is our responsibility to provide a reasonable assurance whether the figures in the annexure have been accurately extracted from the information and documents provided to us and audited accounts for Financial Year 2020-21 & 2021-22 and unaudited accounts upto quarter ended on 31.12.2022 of the Company.

We have conducted our examination of the accompanying annexure in accordance with the Guidance Note on Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires



we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## Opinion

Based on our examination, as above, we are of the opinion that annual turnover, Net worth & Profits for the financial year 2020-21, 2021-22 & upto quarter ended on 31.12.2022 is as mentioned in Annexure attached.

## Restriction on Use

The certificate is addressed to and provided to the Management of **Hilltone Software & Gases Limited** solely for their business purposes and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For, **K. C. Parikh & Associates.**  
Chartered Accountants  
(FRN: 107550W)

  
**CA. Chintan M. Doshi**

Partner

**M.NO.118298**

Date: 18<sup>th</sup> January 2023

Place: Ahmedabad

**UDIN: 23118298BGXOGP5895**



**Annual turnover & Net worth of Hilltone Software & Gases Limited  
for the financial year 2020-21, 2021-22 and upto Quarter ended on  
31.12.2022**

**1. Annual Turnover:**

Sr. No.	Financial Year	(Amounts in Lakhs)
		Annual Turnover
1	2020-21	577.02
2	2021-22	649.80
3	Upto Quarter ended on 31.12.2022	381.16

**2. Net Worth:**

Particulars	Upto Quarter ended on 31.12.2022	(Amounts in Lakhs)	
		2021-22	2020-21
a) Paid up Share Capital	400.03	400.03	400.03
b) Reserves	94.72	47.94	31.34
<b>Net Worth (a+b)</b>	<b>494.75</b>	<b>447.97</b>	<b>431.37</b>

**3. Profits of the Company:**

Particulars	Upto Quarter ended on 31.12.2022	(Amounts in Lakhs)	
		2021-22	2020-21
Profit Before Depreciation, Interest & Taxes	62.22	39.07	35.39
Depreciation	6.82	10.51	8.31
<b>Profit Before Interest &amp; Taxes</b>	<b>55.40</b>	<b>28.56</b>	<b>27.08</b>
Interest	8.62	12.32	14.85
<b>Profit before Taxes</b>	<b>46.78</b>	<b>16.24</b>	<b>12.23</b>

